

Curriculum Vitae

BIRU PAKSHA PAUL

Professor, Department of Economics

State University of New York at Cortland (SUNY Cortland), New York 13045, USA

Tel: +1 607 753 4110, biru.paul@cortland.edu; birupakshapaul@gmail.com

EDUCATION:

Ph.D., Economics, Binghamton University, USA, 2007
M.A., Applied Economics, Binghamton University, 2004
M.B.A., Finance: University of Technology-Sydney, Australia, 1999
M.S.S., Economics, Dhaka University, Bangladesh, 1987
B.S.S. Honors, Economics, Dhaka University, 1985

CONCENTRATION:

Growth and institutions, monetary policy, market economy, liberalization, Bangladesh and South Asia
PhD Dissertation: Indian business cycles and inflation, Supervisor: Christopher Hanes

TEACHING:

Assistant Professor (2007-2012) and **Associate Professor** (2012-2018) of economics and finance.
Teaching around 100 students and advising over 30 students per semester, working on college committees, conducting research, attending conferences, publishing papers, and writing books.

Adjunct Faculty: *ECON450: Monetary Economics* and *ECON385A: Central Banking in Developing Economies*, Binghamton University, New York, since Jan 2019.

Adjunct Faculty: *FIN450: International Financial Management*, Le Moyne College, Syracuse, NY, since fall 2019.

Guest Faculty: *Macroeconomics*, Institute of Business Administration (IBA), Institute of Disaster Management and Vulnerability Studies (IDMVS), Dhaka University, Jan-Aug 2017.

Guest Speaker: *The Macroeconomy*, Bangladesh Public Administration Training Center and Bangladesh Civil Service Academy, Dhaka, Jan 2015–Aug 2017.

Curriculum Developer: *Disaster Economics*, IDMVS, Dhaka University, spring 2017.
Global Trade: A Levin Institute and SUNY Project, 2009-2010.
Economics of Business Cycles: Economics Department, Binghamton University, 2005-2007.

POLICYMAKING:

Chief Economist, Bangladesh Bank (Dec 2014 to Dec 2016). Advised the central bank on monetary policy, acted as the lead author of monetary policy, directed a team of 40 researchers, organized seminars, attended conferences, coordinated with the ministries, published annual reports, delivered lectures at universities and civil service academies, and spoke on public policy in the media.

POSITIONS HELD:

Counsellor and Visiting Scholar, South Asia Program, Cornell University, since Sep 2017.

Member, Expert Panel, Economic Relations Division (ERD), Bangladesh, since Sep 2017.

Member, Eminent Persons Group, A group of scholars formed by ERD, Bangladesh, since Jun 2017.

Member, Editorial Board, Bangladesh Journal of Public Administration, BPATC, Dhaka since 2018.

Visiting Fellow, Bangladesh Institute of Development Studies (BIDS): Feb-Aug 2017

Honorary Member, Bangladesh Development Initiative, USA, since Dec 2015.

Visiting Scholar and Policy Adviser, Bangladesh Bank, 2012-2014.

International Consultant, Bangladesh's Ministry of Finance: Jan-Jun, 2013.

Study Consultant, United Nations Development Program (UNDP), Jan 2010, Jun-Oct 2005.

PROFESSIONAL SERVICES:

Paraplanning Associate (Aug 2001-Aug 2002) and **Advisory Services Officer** (Aug 1999-Aug 2001), Financial Planning, Australia and New Zealand Bank (ANZ Bank), Sydney.

Administrative Services Officer, Department of Employment, Education, Training and Youth Affairs, Government of Australia, Sydney, Jan 1998-Dec 1998.

Economics Commentator, *Janakantha* (A leading daily in Bangladesh), Sep 1993-Sep 1996.

Officer, Arab Bangladesh Bank (AB Bank), Dhaka, Feb 1989-May 1993.

BOOKS AND CHAPTERS:

1. How Political Relations Affect Output Responses in South Asia: A Case with Bangladesh, India, and Pakistan, in *Governance and the Governed: Democracy and Development in Bangladesh*, UPL, Dhaka, Jul 2019, 55-76.
2. *Empowering Economic Growth for Bangladesh: Institutions, Macro Policies, and Investment Strategies*, University Press Limited (UPL), Dhaka, Jan 2019.
3. *Dwandwasutra: Topics for Debate and Public Speaking*, Anyaprokash, Dhaka, April 2017.
4. *Vibrant Bangladesh: A Stable and Potential Economy*, Bangladesh Bank, Dhaka, April 2015.
5. *Essays on Indian Business Cycles and Inflation*, Verlag Dr. Müller Publishing, Saarbrücken, Germany, Nov 2008.
6. Modeling Inflation Behavior in Bangladesh: A Philips Curve Approach (with G.S. Uddin). In *Money and Macroeconomics: Selected Topics from Bangladesh*. UPL, Dhaka. Jul 2017, 21-41.
7. Long-Run Determinants of Investment in Bangladesh. In *Money and Macroeconomics: Selected Topics from Bangladesh*, UPL, Dhaka, Jul 2017, 81-96.
8. Challenges of the New Decade and Reforms for Growth in Bangladesh. In *Bangladesh Economy in the 21st Century: Selected Papers from the BD Conf. at Harvard*, UPL, Dhaka, Jan 2012, 433-465.

PUBLISHED PAPERS:

1. Estimating potential growth for Bangladesh: The performance gap and policy implications (with R. Islam), accepted in the *Journal of Bangladesh Studies*, 21(1), 2019.
2. When and why does Bangladesh's inflation differ from India's? (with H. Zaman) – *Macroeconomics and Finance in Emerging Market Economies*, 8(1-2), 2015, 45-66.

3. How to finance investment in Bangladesh: Finding long-run factors in a bounds test method. – *International Journal of Finance and Banking*, 1(2), Jun 2014, 13-24.
4. Testing export-led growth in Bangladesh: An ARDL bounds test approach, – *International Journal of Trade, Economics and Finance*, 5(1), Feb 2014, 1-5.
5. Can Bangladesh grow faster than India? – *Journal of Bangladesh Studies*, 15(1), Jun 2013, 15-27.
6. Output relationships in South Asia: are Bangladesh and India different from neighbors? *South Asia Economic Journal*, 14(1), Apr 2013, 35-57.
7. Inflation-Growth Nexus: Some bivariate EGARCH evidence for Bangladesh, – *Macroeconomics and Finance in Emerging Market Economies*, 6(1), Feb 2013, 66-76.
8. Globalization and monetary-policy independence in India, – *Journal of Developing Areas*, 46(2), fall, 2012, 205-211.
9. Openness and output dynamics in South Asia, (with A. Das), – *Indian Economic Journal*, 59(4), Jan-Mar 2012, 52-69.
10. Output Relationships of China and India with the USA: How do the Asian giants respond to America? – *Global Economic Review*, 41(1), Mar 2012, 97-110.
11. Export-led growth in India and the role of liberalization, (with A. Das) – *Margin: Journal of Applied Economic Research*, 6(1), Feb 2012, 1-26.
12. Revisiting export-led growth for Bangladesh: A synthesis of cointegration and innovation accounting, – *International Journal of Economics and Finance*, 3(6), Nov 2011, 3-15.
13. The remittance-GDP relationship in the liberalized regime of Bangladesh, (with A. Das) – *Theoretical and Applied Economics*, 18(9), Sep 2011, 41-60.
14. Openness and growth in emerging Asian economies: Evidence from GMM estimations of a dynamic panel, (with A. Das) – *Economics Bulletin*, 31(3), Aug 2011, 2219-2228.
15. Modeling economic growth in Bangladesh and the role of the market economy, – *International Journal of Economic Issues*, 4(1), Jun 2011, 1-11.
16. Remittances and output in Bangladesh: An ARDL bounds testing approach to cointegration, (with G. S. Uddin and A. M. Noman), – *International Review of Economics*, 58(2), Mar 2011, 229-242.
17. Energy and output dynamics in Bangladesh, (with G. S. Uddin), – *Energy Economics*, 33, Jan 2011, 480-487.
18. The role of macro imbalances in the US recession of 2007-2009, – *International Journal of Business and Economics*, 9(3), Dec 2010, 255-260.
19. Liberalization and India's business cycle synchronization with the U.S. – *Indian Economic Review*, 45(1), Jun 2010, 159-182.
20. Does corruption foster growth in Bangladesh? – *International Journal of Development Issues*, 9(3), Mar 2010, 246-262.
21. Did liberalization change the Indian business cycle? – *Indian Economic Journal*, 57(3), Dec 2009, 93-117.
22. In search of the Phillips curve for India, – *Journal of Asian Economics*, 20(4), Sep 2009, 479-488.

23. Did liberalization cause structural break in Indian industrial growth? – *Journal of Quantitative Economics*, 7(2), Jul 2009, 145-172.

WORK IN PROGRESS:

1. Devising the Empowered Growth Index (EGI) for Bangladesh: A Comprehensive Index for Sustainable and Quality Growth.
2. The Macroeconomy of Bangladesh: An Interrogative Approach, A Book Project will be submitted to University Press Limited in Dec 2019.

CONSULTANCY:

1. International Development Cooperation, Course development for Economic Relations Division, Ministry of Finance, Government of Bangladesh, Aug 2017- Jan 2018.
2. Good Practices of Employment Creation: Cases with Argentina, Bangladesh, India, and South Africa, Background paper for 'Achieving the Millennium Development Goals,' UNDP, Jan 2010.
3. Women in the Informal Sector of African Countries (Jun 2005). Female Garments Workers in the Aftermath of the Multi-Fiber Agreement: Bangladesh, Cambodia, and Sri Lanka (Oct 2005), Poverty Reduction Group, Project 32730, UNDP, New York.

BOOKS IN BENGALI (TRANSLATED TITLES):

1. The World of Debate (Theory and models of debating), Anyapokash Publishers, Dhaka, Aug 2017.
2. Free Market Economy and Bangladesh, Second Ed., Rayman Publishers, Dhaka, Nov 1997.
3. Banking and Administrative Issues in Bangladesh, Nawrose Publishers, Dhaka, Sep 1996.
4. Bangladesh's Budget and Economic Trends, Rayman Publishers. Dhaka, Jan 1996.

BOOK REVIEW:

1. *Bangladesh Moves On* by Atiur Rahman, Batighar, Dhaka, forthcoming in 2020.
2. *Macroeconomics* by O. Blanchard, Pearson, NY, all editions 2012-2017.
3. *The End of Ownership? Crisis, Banking, and Dev. in Mexico & Turkey*, T Marois, Routledge, 2012.
4. *Macroeconomics: Policy and Practice* by Frederic Mishkin, Pearson, NY, 2011.
5. *International Banking for a New Century* by Finel-Honigman & Sotelino, Routledge, England, 2010.
6. *The New Principles of Macroeconomics* by Cowen and Tarabrok, Worth Publishers, NY, 2009.

POLICY ADVOCACY:

Columnist for the Daily Star (DS) and the Asian Age (AA). Some selected topics:

1. The corona-clenched economy: Changes and policies, DS, Apr 19, 2020
2. Time to reform the finance ministry for robust growth, DS, Sep 10, 2019
3. Saving our ailing banking sector. DS, Mar 27, 2019
4. The vicious impact of bureaucracy in business, DS, Feb 17, 2019
5. Patalrail for Dhaka: Who is going to build it? AA, Sep 26, 2018
6. Fund Heist at BB: Who is responsible? AA, Sep 11, 2018.

7. Economic Projections for 2018: Dramas, dilemmas and doldrums, DS Jan 1, 2018.
8. Do we really need a central bank? DS, Dec 5, 2017.
9. How India became a growth generator: Lessons for other nations, DS, Nov 26, 2017.
10. Record economic growth and the tasks ahead, DS, Nov 19, 2017.
11. Doing Business Index 2018: How can Bangladesh move forward faster? DS, Nov 5, 2017.
12. Ten Years of the Great Recession: The American economy is back on its feet, DS, Oct 22, 2017
13. Private credit growth: Where is this money going? DS, Oct 15, 2017.
14. Why reforming the public service sector is so crucial, DS, Sep 26, 2017.
15. A pentagon model of fiscal policy, DS, May 21, 2017.
16. A star model of monetary policy, DS, Mar 8, 2015.
17. Fuel price adjustment: Somoy gele sadhan hobena (Achieving the goal will be impossible if the time passes by), DS, Dec 29, 2015.

SEMINARS AND CONFERENCES:

1. *The Growth Story of Bangladesh: Opportunities and Institutional Challenges*, keynote speaker at the FOBANA (Federation of Bangladesh Associations in North America) Conference, NY, Aug 31, 2019.
2. *Estimating Potential Growth for Bangladesh*, the BDI International Conference on Bangladesh, Yale University, Mar 23, 2019.
3. *The Growth Story of Bangladesh and Its Challenges*, Emerging Markets Institute, Cornell University, Nov 19, 2018.
4. *When policymaking is ruled by politics: A central banker shares his experiences in Bangladesh*, Seminar, Cornell University, Sep 10, 2018, SUNY Cortland, Nov 9, 2017.
5. *Estimating Potential Growth for Bangladesh: A Production Function Approach*, Bangladesh Institute of Development Studies (BIDS), Dhaka. Aug 9, 2017.
6. *The Chinese Economy*, Invited Speaker at the Charity Dinner organized by the South-South Education Foundation, Hong Kong, Dec 12, 2016.
7. *Prospects of Diaspora Finance for Bangladesh*, Speaker's Note, Commonwealth Meeting for Senior Financial Officials, D.C., Oct 5, 2016.
8. *Opportunities in the Bangladesh Economy*, Lead Speech at the HSBC Investors' Roadshow Meetings in London, NY, NJ, Boston, Chicago, and San Francisco, Sep 27-Oct 4, 2016.
9. *Monetary Policy Challenges in the Emerging Market Economies in Asia*, Chairperson's Address, Central Banking Conference, Singapore, Jul 13-14, 2016.
10. *Role of Finance in South-South Cooperation*, Panelist at the International Workshop People's Bank of China and Tsinghua University, Beijing, May 29-Jun 6, 2016.
11. *Monetary Policy for Tomorrow's Bangladesh*, Keynote Presentation, 4th Bangladesh Investment Summit, Hong Kong, Apr 26, 2016.
12. *Monetary Policy and Banking*, Moderator at the International Conference on Bangladesh, University of California at Berkeley, Nov 7, 2015.

13. International Workshop on Macroeconomic Policies, Jobs, and Inclusive Growth, International Training Center, ILO, Turin, Italy, Jun 29-Jul 3, 2015.
14. *Looming Challenges of the Economy*, Keynote Speech, Board of Investment, Dhaka, Jun 30, 2016.
15. *Policy Challenges for the Financial Sector*, 15th International Conference, Fed Reserve Board, DC, June 3-5, 2015.
16. Global Migration Conference, Harnessing Migration, Remittances and Diaspora Contributions for Financing Sustainable Development, UN Headquarters, May 26-27, 2015.
17. *Financing for Development*, Panelist at the Asia-Pacific High-Level Consultation Meeting, UN Economic and Social Commission for Asia and the Pacific, Jakarta, Apr 29-30, 2015.
18. *Macro and Financial Issues of Inequality*, Panelist at the IMF-Hitotsubashi University Seminar, Tokyo, Mar 12-13, 2015.
19. *Monetary Policy and the State of the Economy*, Keynote Presentation, Third Bangladesh Investment Summit, Singapore, Sep 1, 2015.
20. *The Challenges of the Capital Market in Bangladesh*, Bangladesh Trade and Investment Summit 2015, Bangladesh High Commission, Singapore, Aug 27, 2015.
21. *Monetary Policy Effectiveness in Bangladesh: The Challenges of Interest Rate Targeting*, Canadian Economic Association 49th Annual Meeting, Toronto, May 30, 2015.
22. *Deriving an optimal exchange rate for developing economies: A case study with Bangladesh's monetary policy*, International Growth Center Conference, Dhaka, Dec 27, 2013.
23. *How politics affect output responses in South Asia*, International Conference on Bangladesh, UC-Berkeley, Feb 22-24, 2013.
24. *Fiscal-monetary interactions in Bangladesh*, Ministry of Finance, Dhaka, Aug 7, 2012.
25. *Output Relationships of China and India with the USA*, 38th Annual Meeting of the Eastern Economic Association (EEA), Mar 10, Boston 2012.
26. *Inflation-Growth Interactions in Bangladesh in an EGARCH-M Model*, Bangladesh Institute of Development Studies, Dhaka, Jan 17, 2012.
27. *The Remittance-GDP Relationship in the Liberalized Regime of Bangladesh*, 45th Annual Conference of the Canadian Economic Association, Ottawa, Jun 3-5, 2011.
28. *Revisiting Export-led Growth for Bangladesh*, Fourth International Conference on Economics, Izmir University of Economics, Turkey, May 26-27, 2011.
29. *Twin deficits and the U.S. recession of 2007-2009*, 37th Meeting of the EEA, NY, Feb 27, 2011.
30. *The Great Recession of 2007-2009 and the Impending Crisis of the U.S. Economy*, SUNY Cortland Seminar, Oct 20, 2010.
31. *How Far is the Financial Crisis Responsible for the U.S. Recession of 2007-2009?* 36th EEA Annual Meeting, Philadelphia, Feb 26, 2010.
32. The Federal Reserve Symposium on U.S. Monetary Policy and Financial Stability, Fed Reserve Bank of NY, Jan 13-14, 2010 and Mar 19-20, 2012.
33. *Reforms for Economic Growth in Bangladesh*, International Conference on Innovations for Development in Bangladesh, Harvard University, Oct 9-10, 2009.
34. *Did Liberalization Cause Structural Break in Indian Industrial Growth?* 35th EEA Meeting, NY, Mar 1, 2009.

35. *Corruption and Growth in Bangladesh*, International Conference on Trends in Global Business, Quinnipiac University, Oct 9-11, 2008.
36. *Did Liberalization Change the Indian Business Cycle?* 83rd Annual Conference of the Western Economic Association International, Hawaii, Jun 29-Jul 2, 2008.
37. *The Role of Monetary Policy in Business Cycle Transmission from the U.S. to India*, 34th EEA Meeting, Boston, Mar 7-9, 2008.

LEADERSHIP ROLES:

- 1 Chief Coordinator, First National Banking Fair 2015, Bangla Academy, Dhaka, Nov 24-29.
- 2 Chief Coordinator, Bangladesh Bank-UNDESA International Workshop on Macroeconomic Stability, Private Sector Development, and Economic Growth, Dhaka, Dec 14-15, 2015.
- 3 Moderator, Public Speech by Kaushik Basu, Chief Economist, World Bank, Dhaka, Dec 13, 2015.
- 4 Organizer: International Seminar on employment, growth, and financial inclusion in Bangladesh, Bangladesh Bank and the ILO, Dhaka, May 15, 2015.
- 5 Chair and Discussant: *Contemporary and Historical Financial Crises*, EEA 36th Convention, Philadelphia, Feb 26, 2010.
- 6 Chair and Discussant: special session on the *Financial Crisis*, EEA 35th Convention, New York, Feb 28, 2009.
- 7 Founding President, Bangladesh Debate Federation (BDF) – An apex body of debate organizations at universities and colleges in the country, 1991-1995.

ACADEMIC SERVICES:

1. Member, Search Committee for Faculty Recruitment in Macro and Finance, Economics Department, SUNY Cortland, winter, 2018.
2. Member, Sub-School Committee, School of Arts and Social Sciences, SUNY Cortland, since Sep. 2017.
3. Member, Consultation Committee, Macro Modeling, Bangladesh Bank and UNDESA, 2016.
4. Member, Panel of Experts on Sustainable and Inclusive Planning Project, GOB and UNDP, 2015.
5. Member, Coordination Council on Fiscal and Monetary Policies, Fin. Ministry, GOB, 2015-2016.
6. Member, Economics Department Personnel Committee, SUNY Cortland, 2014.
7. Member, Economics Department Curriculum Committee, SUNY Cortland, 2007-2013.
8. Co-investigator, Professional Science Master's Committee, SUNY Cortland, 2008-2009.
9. Member, SUNY Cortland Faculty Writing Group, spring 2009 – present.
10. Supervisor of Teng Zhang of Shanghai University of Finance and Economics, China, 2009.
11. Member, Curriculum Development Committee, SUNY Globalization Curriculum, 2008-2010.
12. Life Member, Bangladesh Economic Association, since 1992.

AWARDS:

1. Outstanding Achievement in Research Award, SUNY Cortland, 2015.

2. Outstanding Reviewer Award, International Journal of Development Issues, UK, 2011.
3. Individual Development Award, SUNY Cortland, 2008, 2010.
4. Award for excellence in research, scholarship, and outreach, SUNY Cortland, May 2009.
5. Faculty Research Fellowship, SUNY Cortland, 2008-2009.
6. University Award for Excellence in Teaching, Binghamton University, 2007.
7. University Award, for excellence in debate and public speaking, Dhaka University, 1986.